

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2019-2020 Final Budget Amendment**

		FY 19-20 Approved Budget	FY 19-20 Budget Amendment	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$3,800,942	\$3,765,364	(\$35,578)
300	State	19,197,866	19,319,166	121,300
400	Federal	893,129	893,129	-
500/600	Incoming Transfers	3,254,195	3,264,195	10,000
Total Revenues		\$27,146,132	\$27,241,854	\$95,722
<u>EXPENDITURES:</u>				
110	Basic Programs	\$11,783,612	\$11,831,059	\$47,447
120	Added Needs	2,697,417	2,671,257	(26,160)
130	Adult/Cont. Ed.	177,657	188,807	11,150
Total Instruction		\$14,658,686	\$14,691,123	\$32,437
210	Pupil Support Services	\$3,298,215	\$3,280,217	(\$17,998)
220	Instructional Support	1,176,401	1,130,358	(46,043)
230	General Administration	534,144	500,177	(33,967)
240	School Administration	1,458,779	1,432,644	(26,135)
250	Business Support	440,535	424,185	(16,350)
260	Operation/Maintenance	3,124,197	2,991,143	(133,054)
270	Transportation	1,227,111	1,296,071	68,960
280	Central Support	1,256,910	1,246,450	(10,460)
290	Support Service Other	504,167	483,369	(20,798)
300	Community Services	852,186	871,520	19,334
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$13,872,645	\$13,656,134	(\$216,511)
Total Expenditures		\$28,531,331	\$28,347,257	(\$184,074)
Excess of Revenues Over Expenditures		(\$1,385,199)	(\$1,105,403)	\$279,796
Beg. General Fund Balance @ 7/1/19		\$5,127,160	\$5,127,160	\$0
Beginning Fund Balance as % of Expenditures		17.97%	18.09%	0.12%
Est. Total Ending Fund Balance @ 6/30/20		\$3,741,961	\$4,021,757	\$279,796
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(41,297)	(41,297)	-
	Assigned Athletics	(15,131)	(15,131)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		3,355,533	3,635,329	279,796
Total Ending Fund Balance as % of Expenditures		13.12%	14.19%	1.07%
Unassigned Ending Fund Balance as % of Expenditures		11.76%	12.82%	1.06%